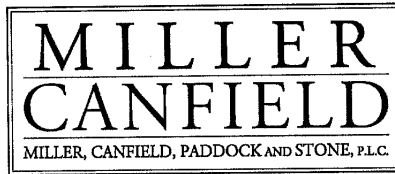


Founded in 1852
by Sidney Davy Miller

150
YEARS
1852-2002



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Pensacola, FL

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840 West Long Lake Road, Suite 200
Troy, Michigan 48098-6358
Telephone: (248) 879-2000
Facsimile: (248) 879-2001
www.millercanfield.com

May 10, 2002

Secretary
Surface Transportation Board
1925 K Street N.W.
Washington, D.C. 20423

RECORDATION NO. 18808 ^B FILED

MAY 21 '02 1-03 PM

SURFACE TRANSPORTATION BOARD

Re: Recordation Pursuant to 49 USC §11301

Dear Mr. Secretary:

Enclosed for recordation pursuant to 49 USC §11301 are an original counterpart and one certified true copy of a Termination and Release of Security Interest dated May 7, 2002 (the "Release"), a secondary document under 49 CFR §1177.1(b). The primary document to which this Release is connected is recorded at Recordation Nos. 18808 and 18808A (recorded on May 16, 1994).

The names and addresses of the parties to the Release are as follows:

Mortgagee/Secured Party:
Huron Community Bank
301 Newman Street
East Tawas, Michigan 48730

Mortgagor/Debtor:
Huron Leasing Corporation
323 Newman Street
East Tawas, Michigan 48730

We request that you list this document in your index under the name of each of the involved parties.

The property covered by the Release includes the railcar and rolling stock listed on the attached Annex A.

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

-2-

May 14, 2002

A fee of \$30.00 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to:

Brad B. Arbuckle, Esq.
Miller, Canfield, Paddock and Stone, P.L.C.
840 West Long Lake Road, Suite 200
Troy, Michigan 48098

A short summary of the document to appear in the Index follows: Termination and Release of Security Interest date May 7, 2002 between Huron Community Bank, 301 Newman Street, East Tawas, Michigan 48730 and Huron Leasing Corporation, 323 Newman Street, East Tawas, Michigan 48730, regarding the purchase and financing of certain rail cars..

Sincerely,

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

By: 

Brad B. Arbuckle

BBA/caj

Enclosures

cc: Larry R. Shulman, Esq.

ANNEX A

CAR #'S

1 BPRR	319
2 BPRR	322
3 BPRR	324
4 BPRR	327
5 BPRR	345
6 BPRR	20078
7 BPRR	20081
8 BPRR	20082
9 BPRR	20083
10 BPRR	20143
11 BPRR	20144
12 BPRR	20146
13 BPRR	20149
14 BPRR	20153
15 BPRR	20154
16 BPRR	20155
17 BPRR	20157
18 BPRR	20162
19 BPRR	20163
20 BPRR	20171
21 BPRR	20172
22 BPRR	20174
23 BPRR	20187
24 BPRR	20189
25 BPRR	20190
26 BPRR	20191
27 BPRR	20192
28 BPRR	20197
29 BPRR	20230
30 BPRR	30000

CERTIFIED TRUE COPY

HC BANK

10808

RECORDATION NO.

18808

FILED

MAY 21 '02

1-03 PM

TERMINATION AND RELEASE
OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

Corporation

The undersigned, Huron Community Bank, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest, lien, chattel mortgage and other interest in and to the railroad cars specifically identified on the Description of Released Personal Property attached hereto as Annex A (the "Equipment"), which security interest was granted pursuant to the following agreement, previously recorded with the Surface Transportation Board: that certain Continuing Security Agreement dated as of April 21, 1994, executed by Huron Leasing Company, as debtor, in favor of Huron Community Bank (the "Bank") (Recordation Numbers 18808 and 18808A; Recorded on May 16, 1994), as amended from time to time (the "Security Agreement").

The security interest, chattel mortgage and other interests being terminated and released pertain to the Equipment and to all other collateral under the Security Agreement.

Dated as of the 7th day of May, 2002.

HURON COMMUNITY BANK

By: 

Name: James L. Gass

Its: Senior Vice President

STATE OF MICHIGAN)

) SS

COUNTY OF Iosco)

On this 7th day of May, 2002, before me personally appeared

James L. Gass

Senior Vice President

of Huron Community Bank, that he is duly authorized to sign the foregoing instrument on behalf of Huron Community Bank, and that said instrument was signed on behalf of Huron Community Bank, and he acknowledged that the execution of the foregoing instrument was the free act and deed of Huron Community Bank.

Notary Public Patrice K. Thornton

(Notarial Seal)

My Commission Expires: 3/28/2004

DISTRICT OF COLUMBIA)
) ss

I hereby certify that on this 21st day of May, 2002, I compared the foregoing copy of the Termination and Release of Security Interest date May 7th, 2002 executed by James L. Gass,
Senior Vice President

of Huron Community Bank, 301 Newman Street, East Tawas, Michigan 48730, with the original executed version of the same, and found the copy to be complete in all respects to the original document.

Notary Public

(Notarial Seal)

My Commission Expires: My Commission Expires January 31, 2007

ANNEX A

CAR #'S

1 BPRR	319
2 BPRR	322
3 BPRR	324
4 BPRR	327
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25 BPRR	20190
26 BPRR	20191
27 BPRR	20192
28 BPRR	20197
29 BPRR	20230
30 BPRR	30000